February 1, 2022

Zach Conine
State Board of Finance
Capitol Complex
Carson City, NV  89701

Dear Treasurer Conine:

On February 1, 2022, the Commission for Cultural Centers and Historic Preservation (CCCHP) determined that the total amount of financial assistance it would grant from the proceeds of bonds issued to NRS 383.530.1 in calendar year 2022 would be $4,000,000. It is now appropriate to request that the Board of Finance approve the sale of bonds in both fiscal years 2022 and 2023. In accordance with NRS 383.530.2, the CCCHP is requesting the sale of bonds in the following recommended increments:

- State Fiscal Year 2022: $2,000,000
- State Fiscal Year 2023: $2,000,000

My predicted spending of the proceeds of the sale of $4,000,000 in bonds sold in calendar year 2022 is as follows:

- $400,000 (10.0%) within six months
- $1,000,000 (25.0%) during the following six months
- $1,200,000 (30.0%) during the following six months
- $1,400,000 (35.0%) during the following six months

This prediction anticipates the entire $4,000,000 will be spent within 24 months of the sale of bonds.

Thank you for your support of this important program. Please contact me by phone at (775) 684-3443 or by email at rlpalmer@shpo.nv.gov if you have any questions.
Sincerely,

Rebecca Lynn Palmer
State Historic Preservation Officer

Attachment

cc: Robert A. Ostrovsky, Chair, Commission for Cultural Centers and Historic Preservation
    Bradley Crowell, Director, Department of Conservation and Natural Resources
    Richard Jacobs, Executive Branch Budget Officer, Governor’s Finance Office.