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COVENANT

This Covenant is made and entered into between the State of Nevada, acting by and through the Commission for Cultural Centers and Historic Preservation "CCCHP" (formerly the Commission for Cultural Affairs) and King George LLC., owner in fee simple of the Huntridge Theater.

The subject property, Huntridge Theater, is located at 1208 E Charleston Blvd, Las Vegas, NV 89104; more particularly described as Assessor's Parcel Number162-02-110-016.

In consideration of mutual benefits accruing to the CCCHP and King George LLC., these parties hereby extend the current Covenants on the Huntridge Theater through December 31, 2028. Those Covenants are attached hereto as Exhibit A, Clark County recorder # 970801.00714.

Without limitation, this Covenant extends the current Covenants, # 970801.00714, in whole and in total including all requirements, restrictions, and penalties through December 31, 2028.

The Judgment Lien against the property in the amount of \$389,925 shall be reduced on prorated basis for every year the owner of the Huntridge Theater is compliant with this Covenant

This Covenant runs with the subject property and is binding upon the King George L.L.C. and any and all of its successors, heirs, assignees, or lessees.

This CCCHP Covenant is entered into this 25 day of August, 2016.

King George LLC, Owner Huntridge Theater

Eli Mizrachi, Legal Representative King George L.L.C.

STATE-DEPARTMENT OF CONSERVATION, HISTORIC PRESERVATION OFFICE

Kebecca L. Palmer, State Historic Preservation Officer

ADAM PAUL LAXALT, ATTORNEY GENERAL

Shane Chesney, Senior Deputy Attorney General Attorneys for the State of Nevada

By Sigal Chattah

7875/S. Rainbow Blyd. #204

Las Vegas, NV 89118

CHATTAH LAW GROUP

Attorney for King George L.L.C

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Exhibit A

MCLUITI W The note, ne 1208 E Charleston LV Nov 89104

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ATTACHMENT B

COVERANTS

These Covenants are made and entered into between the State of Nevada, acting by and through the Commission for Cultural Affairs, hereinafter referred to as "STATE" and Friends of the Huntridge Theatre, Inc. hereinafter referred to as "APPLICANT", for the purpose of the of the property known as The Huntridge Theater
which is owned in fee simple by the APPLICANT.

The property is comprised essentially of grounds, collateral, appurtenances, and improvements. The property is more particularly described as follows:

[cite references, including repository, book, and page number(s)].

Assessors Parcel #'s 162-02-110-004.003.002

In consideration of the sum \$765,849.35 received in grant-in-aid assistance from the STATE, the APPLICANT hereby agrees to the following for a period of ending <u>July 1, 2017</u>.

- 1. The APPLICANT agrees to assume the cost of the continued maintenance and repair of said property so as to preserve the architectural, historical, cultural and/or archeological integrity of the same, in order to protect and enhance those qualities which make it historically significant as determined by the State Historic Preservation Officer, herinafter referred to as "SHPO.".
- The APPLICANT agrees that no visual or structural alterations will be made to the property without prior written permission of the SHPO.
- 3. The APPLICANT agrees that the STATE, its agents and designees, shall have the right to inspect the property at all reasonable times, in order to ascertain whether or not the conditions of these Covenants are being observed.

- 4. The APPLICANT agrees that when the property is not clearly visible from a public right-of-way or includes interior work assisted with State of Nevada. Commission for Cultural Affairs grant funds, the property will be open to the public no less than twelve (12) days a year on an equitable spaced basis and at other times by appointment. Nothing in these Covenants will prohibit the APPLICANT from charging a reasonable, nondiscriminatory admission fee, comparable to fees charged at similar facilities in the area.
- 5. The APPLICANT further agrees that when the property is not open to the public on a continuing basis, and when the improvements assisted with State of Navada Commission for Cultural Affairs grant funds are not visible from the public way, notification will be published for three consecutive working days, no less than one week prior to the opening date in one newspaper of general circulation in the community area in which the property is located. The advertisement shall give the dates and times when the property will be open. Documentation of such notice will be furnished annually to the SHPO during the term of these Covenants.

These restraints shall run with the property and are binding upon the APPLICANT and any and all successors, heirs, assignees, or leasees.

The STATE shall have the right to file suit in law or equity, if the APPLICANT violates any of the restraints of these Covenants. The purpose of the suit shall be to cause the APPLICANT to cure said violations or to obtain the return of funds granted to the APPLICANT by the State of Hevada Commission For Cultural Affairs.

The APPLICANT shall record these Covenants in the Recorder's Office of the county in which the subject property is located. The STATE'S obligations with regard to the subject property shall not become effective until the APPLICANT has furnished to the STATE satisfactory proof of the aforementioned recordation.

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These Covenants are entered into this 19 day of Junz, 1997.

Appl feant

Department of Huseums, Library, and Arts

Ronald M. James

7-21-97 Date

State Historic Preservation Officer

REVIEWED AS TO FORM ONLY:

Frankie Sue Del Papa Attorney General

By: Malanie Heehan-Crossley
Deputy Attorney General

N-3

CLARK COUNTY, NEVADA JUDITH A. VANDEVER, RECORDER RECORDED AT REQUEST OF:

FRIENDS OF THE HUNTRIDGE

08-01-97 13:37 PAC OFFICIAL RECORDS BOOK: 970801 INST: 00714

10/6/2016 12:09:18 PM

RECEIVED



OCT 1 1 2016

Aptitude

ATTORNEY GENERAL Clark County, NV Transaction

MAILROOM

#: 3171651

Receipt #: 2894435 Cashier Date: 10/6/2016 12:09:06 PM

(SCA)

Debbie Conway Clark County Recorder (702) 455-4336

Customer Information Payment Summary Transaction Information Received: PRIORITY MAIL Total Fees \$.00 Returned: MAIL ATTORNEY GENERAL NEVADA 100 N CARSON ST Type: Recording Total \$.00 CARSON CITY, NV 89701 70031680000136878125 Track #: Payments Bin #:

1 Payments	
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(COV) COVENANT	Instrument #: 201610060001884 BK/PG: 0/0
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(SUPPORT DOC) SUPPORTING DOCUMENTATION COVER LETTER	

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RECORDING COVER PAGE

(Must be typed or printed clearly in BLACK ink only and avoid printing in the 1" margins of document)

APN# 162-02-110-016
(11 digit Assessor's Parcel Number may be obtained at: http://redrock.co.clark.nv.us/assrrealprop/ownr.aspx)

Inst #: 20161006-0001884

Fees: \$0.00 N/C Fee: \$0.00

10/06/2016 12:09:00 PM Receipt #: 2894435

Requestor:

ATTORNEY GENERAL NEVADA Recorded By: SCA Pgs: 6

DEBBIE CONWAY

CLARK COUNTY RECORDER

(DO NOT Abbreviate)				
Covenant				
Document Title on cover page must appear EXACTLY as the first page of the docu to be recorded.				
RECORDING REQUESTED BY:				
State of Nevada, Dept. of Conservation, Historic Preservation Office				
RETURN TO: Name Shane S. Chesney, SDAG				
Address 100 N. Carson St.				
City/State/Zip_ Carson City, NV 89701				
MAIL TAX STATEMENT TO: (Applicable to documents transferring real proper				
Name				
Address				
City/State/Zip				

TITLE OF DOCUMENT

This page provides additional information required by NRS 111.312 Sections 1-2.

An additional recording fee of \$1.00 will apply.

To print this document properly, do not use page scaling.

Using this cover page does not exclude the document from assessing a noncompliance fee.

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CLERK OF THE COURT

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AGRE ADAM PAUL LAXALT Nevada Attorney General Shane S. Chesney Senior Deputy Attorney General schesnev@ag.nv.gov Nevada State Bar No. 6933 100 N. Carson Street Carson City, NV 89701 Telephone: (775) 684-1215 Fax: (775) 684-1108

Attorneys for Plaintiff

EIGHT JUDICIAL DISTRICT COURT CLARK COUNTY, NEVADA

STATE OF NEVADA, DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES, COMMISSION FOR CULTURAL AFFAIRS,

Plaintiff,

ELI MIZRACHI, ECT Holding, L.L.C., KING GEORGE, L.L.C., and DOES I-XX inclusive,

Defendants.

CASE NO. A-14-696982-C

DEPT. NO. XXVII

SETTLEMENT AGREEMENT AND STIPULATION FOR ENTRY OF CONSENT JUDGMENT

THIS SETTLEMENT AGREEMENT AND RELEASE ("Agreement") is made as of the date hereof, by and among the parties hereto, as indicated by their signatures below, to settle and resolve with finality all claims between the Plaintiff, State of Nevada, Department of Conservation and Natural Resources, Commission for Cultural Centers and Historic Preservation, formerly the Commission for Cultural Affairs, ("Commission") and Defendants, Eli Mizrachi, ECT Holding L.L.C., King George L.L.C., and Does I-XX inclusive ("Defendants") relating to the subject matter of this action.

WHEREAS, the Commission, commenced this action on February 28, 2014, asserting claims for monetary relief on behalf of the State of Nevada against Defendants for their alleged failure as owner of

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Carson City, Nevada 89701-4717 Office of the Attorney General 100 North Carson Street

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the historic Huntridge Theater to comply with restrictive covenants designed to protect the structure, which was chief among other restrictions to the property contained in the covenants;

WHEREAS, Defendants have denied each and every one of the Commission's allegations of wrongdoing and breach of convenants, to which Defendants asserted a number of defenses as well as a counterclaim against the Commission;

WHEREAS, the parties hereto wish to avoid the further expense, delay, inconvenience, burden and uncertainty of continued litigation of this matter;

WHEREAS, the Commission and Defendants have agreed to settle this lawsuit on terms set forth in this Settlement Agreement and Stipulation for Entry of Consent Judgment and the attached Consent Judgment;

WHEREAS, the parties have further agreed that this Agreement is a joint petition to the Court for approval of the Consent Judgment, on the grounds that settlement would be in the parties interest;

NOW, THEREFORE, BE IT KNOWN THAT, in consideration of entry of judgment against King George L.L.C., recorded owner of the Huntridge Theater, King George L.L.C.'s agreement to extend the existing covenant on the subject property until December 31, 2028, and the Commission's agreement to waive the judgment in total and on a prorated basis if the conditions of the covenant including bringing the subject property back the a condition such that it could be a usable public building are satisfied, the parties hereto, acting by and through their authorized agents, memorialize and agree as follows:

- 1. King George L.L.C. consents to have a judgment entered against it in the amount of \$389,925. This amount represents a reversion of 1/2 of the \$765,849 grant monies awarded by the Commission as set forth in the sole current and recorded covenant dated August 1, 1997, Clark County Recorder #970801.00714.
- 2. King George L.L.C. agrees to extend the sole current recorded covenant dated August 1, 1997, Clark County Recorder #970801.00714, restricting its property, the historic Huntridge Theater located at 1208 E Charleston Blvd, Las Vegas, NV 89104, along with all conditions and penalties through December 31, 2028.
- 3. The State agrees that if by December 31, 2028, all covenant conditions are fulfilled including restoring the subject property back to a condition such that it will be a usable public building than the

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judgment shall be deemed satisfied and therefore waived or otherwise set aside.

- 4. The State agrees that for every calendar year King George L.L.C. is in compliance with the terms of the extended covenant, see 2 above, that the amount due under the judgment shall be reduced by \$32,494. Compliance shall be determined through an inspection by the State Historic Preservation Office conducted on a semi-annual basis during the first and last quarter of each calendar year upon 30 day notice after which, if determined compliant, a Certification of Compliance shall be issued to King George LLC.
- 5. This Agreement resolves all claims between the Commission and Defendants. The Commission upon final approval by the Court agrees to release and forever discharge Defendants from any and all manner of civil claims, demands, actions, suits and causes of action.
- 6. The Parties hereby jointly petition the Court for entry of a Consent Judgment as described above against King George L.L.C., owner of the Huntridge Theater.

IN WITNESS WHEREOF, the parties hereto, through their fully authorized representatives, have agreed to this Comprehensive Settlement Agreement and Release as of this _____ day of June, 2016.

DATED this day of July, 2016.

By:

By:

By:

Rebecca Palmer, SHPO, for Plaintiff

DATED this <u>25</u> day of August, 2016.

ADAM PAUL LAXALT
Attorney General

By:

SMANE S. CHESNEY

Senior Deputy Attorney General

Attorneys for the State of Nevada,

Commission for Cultural Centers

and Historic Preservation

DATED this 22 day of July 2016.

CHATTAH LAW GROUP

Sigal Chattah

7875 S. Ralinbow Blvd, #204 Las Vegas, NV 89118

Afterney for Defendants

Attorney General's Office

CERTIFICATE OF SERVICE

I hereby certify that I am an employee of the Office of the Attorney General of the State of Nevada and that on the <u>30th</u> day of August, 2016, I served a true and correct copy of the forgoing, **SETTLEMENT AGREEMENT AND STIPULATON FOR ENTRY OF CONSENT JUDGMENT**, via CM/ECF electronic filing, to:

Sigal Chattah, Esq.
Chattah Law Group
5875 S. Rainbow Blvd, #204
Las Vegas, Nevada 89118
(702) 360-6200
(702) 643-6292
sigal@thegoodlawyer.com
Attorney of Defendant

/s/ Silvia M. Gles
An Employee of the
Office of the Attorney General

Alun J. Chum

CLERK OF THE COURT

JUDG
ADAM PAUL LAXALT
Nevada Attorney General
SHANE S. CHESNEY
Senior Deputy Attorney General
schesney@ag.nv.gov
Nevada State Bar No. 6933
100 N. Carson Street
Carson City, NV 89701
Telephone: (775) 684-1215
Fax: (775) 684-1108

Attorneys for Plaintiff

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Carson City, Nevada 89701-4717

Office of the Attorney General 100 North Carson Street

EIGHT JUDICIAL DISTRICT COURT CLARK COUNTY, NEVADA

STATE OF NEVADA, DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES, COMMISSION FOR CULTURAL AFFAIRS,

Plaintiff,

ELI MIZRACHI, ECT Holding, L.L.C., KING GEORGE, L.L.C., and DOES I–XX inclusive,

Defendants.

CASE NO. A-14-696982

DEPT. NO. XXVII

CONSENT JUDGMENT

WHEREAS Plaintiff, State of Nevada, Department of Conservation and Natural Resources, Commission for Cultural Centers and Historic Preservation, formerly the Commission for Cultural Affairs, and Defendants, Eli Mizrachi, ECT Holding L.L.C., King George L.L.C., and Does I-XX are the parties to this action.

WHEREAS, the Court has reviewed the pertinent document in the matter, the parties hereto have expressed to the satisfaction of this Court their wish to avoid the further expense, delay, inconvenience, burden and uncertainty of continued litigation of this matter as set forth in the Settlement Agreement and Stipulation for Entry of Consent Judgment attached hereto as Exhibit A;

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WHEREAS, the Parties have petitioned this Court to enter an agreed judgment against Defendant King George L.L.C.;

NOW, THEREFORE, good cause appearing, IT IS HEREBY ORDERD:

- 1. Judgment is entered against King George L.L.C., owner of the Huntridge Theater, in the amount of \$389,925 in favor of State of Nevada, Department of Conservation and Natural Resources, Commission for Cultural Centers and Historic Preservation.
- 2. Said judgment of \$389,925 shall be reduced by an amount of \$32,494 for every year that all applicable covenants affecting the subject property, the Huntridge Theater, are fully complied with.
 - 3. This is the Final Judgment of this case and the same is hereby closed.

DATED this 6 day of Soptember, 2016

DISTRICT COURT JUDGE

Submitted By:

ADAM PAŬL LAXALT Nevada Attorney General

ES. CHESNEY

Senior Deputy Attorney General

Nevada State Bar No. 6933

100 N. Carson Street

Carson City, Nevada 89701

(775) 684-1215

schesney@ag.nv.gov

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Exhibit A

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AGRE 1 ADAM PAUL LAXALT Nevada Attorney General 2 Shane S. Chesney Senior Deputy Attorney General 3 schesnev@ag.nv.gov Nevada State Bar No. 6933 4 100 N. Carson Street Carson City, NV 89701 5 Telephone: (775) 684-1215 Fax: (775) 684-1108 6 Attorneys for Plaintiff

> EIGHT JUDICIAL DISTRICT COURT CLARK COUNTY, NEVADA

STATE OF NEVADA, DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES, COMMISSION FOR CULTURAL AFFAIRS,

CASE NO. A-14-696982-C

DEPT. NO. XXVII

Plaintiff,

ELI MIZRACHI, ECT Holding, L.L.C., KING GEORGE, L.L.C., and DOES I–XX inclusive,

Defendants.

SETTLEMENT AGREEMENT AND STIPULATION FOR ENTRY OF CONSENT JUDGMENT

THIS SETTLEMENT AGREEMENT AND RELEASE ("Agreement") is made as of the date hereof, by and among the parties hereto, as indicated by their signatures below, to settle and resolve with finality all claims between the Plaintiff, State of Nevada, Department of Conservation and Natural Resources, Commission for Cultural Centers and Historic Preservation, formerly the Commission for Cultural Affairs, ("Commission") and Defendants, Eli Mizrachi, ECT Holding L.L.C., King George L.L.C., and Does I-XX inclusive ("Defendants") relating to the subject matter of this action.

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Office of the Attorney General 100 North Carson Street Carson City, Nevada 89701-4717 7

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the historic Huntridge Theater to comply with restrictive covenants designed to protect the structure, which was chief among other restrictions to the property contained in the covenants;

WHEREAS, Defendants have denied each and every one of the Commission's allegations of wrongdoing and breach of convenants, to which Defendants asserted a number of defenses as well as a counterclaim against the Commission;

WHEREAS, the parties hereto wish to avoid the further expense, delay, inconvenience, burden and uncertainty of continued litigation of this matter;

WHEREAS, the Commission and Defendants have agreed to settle this lawsuit on terms set forth in this Settlement Agreement and Stipulation for Entry of Consent Judgment and the attached Consent Judgment;

WHEREAS, the parties have further agreed that this Agreement is a joint petition to the Court for approval of the Consent Judgment, on the grounds that settlement would be in the parties interest;

NOW, THEREFORE, BE IT KNOWN THAT, in consideration of entry of judgment against King George L.L.C., recorded owner of the Huntridge Theater, King George L.L.C.'s agreement to extend the existing covenant on the subject property until December 31, 2028, and the Commission's agreement to waive the judgment in total and on a prorated basis if the conditions of the covenant including bringing the subject property back the a condition such that it could be a usable public building are satisfied, the parties hereto, acting by and through their authorized agents, memorialize and agree as follows:

- 1. King George L.L.C. consents to have a judgment entered against it in the amount of \$389,925. This amount represents a reversion of 1/2 of the \$765,849 grant monles awarded by the Commission as set forth in the sole current and recorded covenant dated August 1, 1997, Clark County Recorder #970801.00714.
- 2. King George L.L.C. agrees to extend the sole current recorded covenant dated August 1, 1997, Clark County Recorder #970801.00714, restricting its property, the historic Huntridge Theater located at 1208 E Charleston Blvd, Las Vegas, NV 89104, along with all conditions and penalties through December 31, 2028.
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- 5. This Agreement resolves all claims between the Commission and Defendants. The Commission upon final approval by the Court agrees to release and forever discharge Defendants from any and all manner of civil claims, demands, actions, suits and causes of action.
- 6. The Parties hereby jointly peddon the Court for entry of a Consent Judgment as described above against King George L.L.C., owner of the Hontridge Theater.

IN WIINESS WHEREOF, the parties hereto, through their fully authorized representatives, have agreed to this Comprehensive Settlement Agreement and Release as of this ____ day of June, 2016.

day of August, 2016. DATED this /// day of July, 2016. Kebecca Palmer, SHPO, for Plaintiff Eli Mizrachi, for Defendants

day of August, 2016.

CHATTAH LAW GROUP ADAM PAUL LAXALT Attorney General

Sigal Chatcal 7875 S. Ralinbow Blvd. #204 Senior Deputy Attorney General

ks Vegas, NV 89118 Attorneys for the State of Nevada, toeries for Defendants Commission for Cultural Centers and Flistoric Preservation

CERTIFICATE OF SERVICE

I hereby certify that I am an employee of the Office of the Attorney General of the State of Nevada and that on the 30th day of August, 2016, I served a true and correct copy of the forgoing, SETTLEMENT AGREEMENT AND STIPULATON FOR ENTRY OF CONSENT JUDGMENT, via CM/ECF electronic filing, to:

Sigal Chattah, Esq. Chattah Law Group 5875 S. Rainbow Blvd, #204 Las Vegas, Nevada 89118 (702) 360-6200 (702) 643-6292 sigal@thegoodlawyer.com Attorney of Defendant

> /s/ Silvia M. Gles An Employee of the Office of the Attorney General

Attorney General's Office 160 N. Carson Street Carson City, Nevada 89701-4717